

Christ The Rock Community Church

Together we seek the lost, love the hurting and disciple believers to do the same.

Financial Report August 31, 2018

Offering Donations

2018 Giving Goal	\$	3,418,770
Actual Giving (Jan-Aug)		1,962,591
Giving needed for the remainder of 2018	\$	1,456,179
		at 57% of Goal

Cashflow Report

Operating Income

[IN] & General Offering Donations	\$	1,962,591
Mortgage Reduction Donations		2,900
Interest Income		5,944
Gain on Sale of Stock		355
Designated Gift Donations		2,640
Scrip Sales		148,619
Fireside Café Sales		50,611
Reach Missionary, Trip & Other Donations		89,854
Ministry Income		63,574
Total Operating Income	\$	2,327,087

Operating Expense

Mortgage Loan Payments	\$	230,136
Loss & fees on Sale of Stock		404
Fixed Expenses		215,962
Human Resources		1,418,504
Spending of Designated Gifts		1,305
Scrip Inventory Purchase & Expenses		151,509
Fireside Café Expenses		55,541
Reach Expenses		246,318
Ministry Expenses		93,587
Total Operating Expense	\$	2,413,266

Operating Cash Flow

\$ (86,179)

Beginning Cash Balance January 1, 2018

\$ 1,545,701

Operating Cash Flow	(86,179)
Less Savings Reserves Spent	(20,797)
Less Construction/Mortgage Reserves Spent	(130,046)
Less 2017 Ministry Funds Spent	(66,701)
Less Church Planting Funds Spent	(13,293)

Ending Cash Balance \$ 1,228,685

August 31, 2018 Net Cash Flow

\$ (317,016)

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Balance Sheet as of August 31, 2018

Assets

Cash & Other Assets

Checking & Savings Accounts	\$	1,242,390
Community Foundation Account		21,731
Stock Certificates		5,637
Scrip Inventory		29,402

Total Cash & Other Assets \$ 1,299,160

Land, Property & Equipment

Land	\$	871,380
Land Improvements		555,808
Buildings		12,419,641
Building Improvements		162,473
Equipment		963,184
Furniture/Fixtures		329,750
Depreciation (Land, Buildings, Equipment, Furn/Fixtures)		(6,145,398)

Total Other Assets \$ 9,156,837

Total Assets \$ **10,455,997**

Liabilities & Net Worth

Current & Long Term Liabilities

Accounts Payable	\$	-
Mortgage Payable		4,601,271
Capital Lease Payable		21,691

Total Liabilities \$ 4,622,962

Net Worth \$ 5,833,035

Total Liabilities & Net Worth \$ **10,455,997**

Relational • Authentic • Honoring • Redemptive