

# Christ The Rock Community Church

*Together we seek the lost, love the hurting and disciple believers to do the same.*

## Financial Report August 31, 2016

### Offering Donations

|                                |           |                  |
|--------------------------------|-----------|------------------|
| Giving Goal (Jan-Jul)          | \$        | 2,755,956        |
| Actual Giving (Jan-Jul)        |           | 2,467,901        |
| <b>Ahead of Giving Goal by</b> | <b>\$</b> | <b>(288,055)</b> |

### Cashflow Report

#### Operating Income

|  |           |                  |
|--|-----------|------------------|
| [IN] Offering Donations                  | \$        | 2,467,901        |
| Mortgage Reduction Donations             |           | 15,970           |
| Interest Income                          |           | 2,501            |
| Gain/(Loss) on Investments               |           | (45)             |
| Designated Gift Donations                |           | 500              |
| Scrip Sales                              |           | 165,730          |
| Reach Missionary, Trip & Other Donations |           | 140,976          |
| Ministry Income                          |           | 73,782           |
| Total Operating Income                   | <b>\$</b> | <b>2,867,316</b> |

#### Operating Expense

|                                     |           |                  |
|-------------------------------------|-----------|------------------|
| Construction Expense                | \$        | 41,685           |
| Fixed Expenses                      |           | 213,722          |
| Human Resources                     |           | 1,443,133        |
| Spending of Designated Gifts        |           | 1,165            |
| Scrip Inventory Purchase & Expenses |           | 158,248          |
| Reach Expenses                      |           | 340,188          |
| Ministry Expenses                   |           | 144,518          |
| Total Operating Expense             | <b>\$</b> | <b>2,342,659</b> |

#### Operating Cash Flow

**\$ 524,657**

#### Beginning Cash Balance January 1, 2016

\$ 956,360

|                                |           |                  |
|--------------------------------|-----------|------------------|
| Operating Cash Flow            |           | 524,657          |
| Less Savings Reserves Spent    |           | (6,996)          |
| Less 2015 Ministry Funds Spent |           | (167,375)        |
| Ending Cash Balance            | <b>\$</b> | <b>1,306,647</b> |

#### August 31, 2016 Net Cash Flow

**\$ 350,287**

*Relational • Authentic • Honoring • Redemptive*

# Christ The Rock Community Church

*Together we seek the lost, love the hurting and disciple believers to do the same.*

## Balance Sheet as of August 31, 2016

### Assets

---

#### Cash & Other Assets

|                              |    |           |
|------------------------------|----|-----------|
| Checking & Savings Accounts  | \$ | 1,306,402 |
| Community Foundation Account |    | 25,811    |
| Stock Certificates           |    | -         |
| Scrip Inventory              |    | 22,562    |

**Total Cash & Other Assets** \$ 1,354,776

#### Land, Property & Equipment

|  |    |             |
|--|----|-------------|
| Land   | \$ | 880,195     |
| Land Improvements  |    | 561,951     |
| Buildings  |    | 8,272,568   |
| Construction In Progress - Building                      |    | 1,719,254   |
| Building Improvements                                    |    | 162,473     |
| Equipment  |    | 750,740     |
| Furniture/Fixtures                                       |    | 217,789     |
| Depreciation (Land, Buildings, Equipment, Furn/Fixtures) |    | (5,425,125) |

**Total Other Assets** \$ 7,139,845

**Total Assets** \$ **8,494,621**

### Liabilities & Net Worth

---

#### Current & Long Term Liabilities

|                                       |    |           |
|---------------------------------------|----|-----------|
| Accounts Payable                      | \$ | (33)      |
| Mortgage & Construction Loan Payable  |    | 2,982,158 |
| Municipals Payable (Oshkosh Building) |    | 1,365     |

**Total Liabilities** \$ 2,983,490

**Net Worth** \$ 5,511,131

**Total Liabilities & Net Worth** \$ **8,494,621**

*Relational • Authentic • Honoring • Redemptive*